Factors of Industrialization Focus Notes

<u>Progress</u> : Advance or to	oward a better, more o	complete, or more	modern condition.
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Factors of Industrialization

Geography	 A country needs to have a location that is conducive to rapid industrialization. Viable, rivers and streams help to accelerate the industrialization process.
Natural Resources	 Natural resources provide the necessary to build machines and factories and to manufacture goods. A country may tap into its own resources or obtain the necessary resources through their or trade with other nations.
Agricultural Revolution	 farming techniques and increased food production allows a country to grow in population. People are, living longer and are able to work in the factories. Land forced people to move to cities. More people= more bought.

Stable Government	 No domestics wars Domesticnot interrupted by conflict General trust and in the government Government passes laws that protect businesses and investment.
Capital	 Capital is money that is used to in businesses. Capital helps operations like shipping, mining, railroads, or factories and allows new businesses to be created.
Entrepreneurship	 Entrepreneurs invest and assume the of starting new businesses. They fund and support new businesses, inventions and help technology As businesses/ technologies grew, they would make more money and then again.
Which factor do you believe is the most important for industrialization? Explain why.	